

**Colorado Women Flyfishers
Board of Directors Meeting Minutes
August 8, 2017**

Meeting was called to order by President Rheana Gavagan at 6:42pm in the Bass Pro Shop Fireside Dining Room. Secretary Karen Williams was recording.

In attendance were Rheana Gavagan, Mary Manka, Jolene Pilcher, Karen Williams, Cyndy Scholz, Val Robinson, Cherrie Buskol, and Jane Retherford.

A quorum was declared.

Without objection, the Consent Agenda was approved.

- A. August agenda
- B. June minutes

Directors reports:

1. President - There will be no December BOD meeting.
2. Vice president - Karen Miller will speak in September on fishing with a Tenkara rod. Landon Meyers will speak after the annual meeting in November.
3. Secretary - No report
4. Treasurer - Financials through June 30, 2017 were distributed and questions were answered. We should look at more opportunities for outreach.
5. Trips - Rheana reported that Lisa needs help with the rest of the trips due to family obligations.
6. Education -
 - a. Cindy reported that 5 have signed up for Peter Sticher's entomology clinic.
 - b. Saturday at 9:30pm on Channel 9, Cindy will be on Catching Colorado.
 - c. Cindy participated in a river cleanup on the Blue River. The shop would like our help on a cleanup of the Blue by the Shopping Outlets in Silverthorne.
 - d. They will look at doing a beginner clinic in July or August 2018.
 - e. Cabela is interested in having some of our fly tyers teach a women's clinic.
7. Special Projects -
 - a. Cherrie will look at getting an ice sculpture done for the 20th anniversary party. She will get a big cake done. Decorations will be green and gold.
 - b. Cherrie, Jane and Cindy will get together to make a list of people who have contributed this year to invite.
 - c. Gift ideas are travel mugs and cloth coolers.
 - d. Program will include recognizing past presidents, funny stories of past years, recognizing Board member, raffle.
 - e. The party will start at 5:30pm, dinner at 6:30pm and end at 10pm.
8. Newsletter - No report
9. Public Events -
 - A. The subcommittee about events to participate in will meet and report back.
10. Technology - No report

Open issues:

1. None

New business

1. Jane explained that we need a vector file of the old logo to order new logowear. Jane moved **that the funds be spent to create a vector file of the old logo up to \$75**. Mary seconded and the motion passed.
2. Mary moved **that we order 10 shirts in different sizes to be used for people to try on from Angle Her**. Karen seconded and the motion passed.
3. Karen opened a discussion on the dues for 2018. The Bylaws state that the price must be set in September. Karen presented an analysis of the per member share of expenses based on 2016 financials and 167 EOY members. She felt that if we drop the price of the dues we could keep and attract more members which means more participants in events and on the Board. Other alternatives were discussed to offer more to members, and incentives to new members, etc. More discussion and a motion will be presented in September.
4. Rheana asked BOD members to think of nominees for the Budget and Nominating committees. The positions up for election in odd-numbered years, according to the Bylaws, are: President, Secretary, Education, Newsletter, Outreach, Public Events, Technology, Trips.

The meeting was adjourned at 8:31 pm.

Attachment:

1. June 30, 2017 Financials
2. Dues versus expenses analysis

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
1															
2		COLORADO WOMEN FLYFISHERS										2017 Approved Budget	Actual	2017 Variance to Budget	
3															(-) Available to spend
4															(+) Income to earn
5															
6															
7															
8		Board Meeting													
9		Board contingency										-\$100.00	-\$144.35	\$44.35	
10		Board meeting other-Gift Cards										-\$200.00		-\$200.00	
11		Business Cards										-\$100.00		-\$100.00	
12		Depreciation on equipment										-\$313.45		-\$313.45	
13		Donations										\$25.00	\$120.00	-\$95.00	
14		Insurance										-\$2,200.00		-\$2,200.00	
15		2017 Anniversary Event										-\$1,200.00	-\$250.00	-\$950.00	
16		Northern Chapter - Meetings and Speaker										-\$150.00		-\$150.00	
17		Planning meeting/orientation										-\$100.00		-\$100.00	
18		Sponsorship fly fishing competition										\$0.00		\$0.00	
19		Storage										-\$1,920.00	-\$1,068.00	-\$852.00	
20		Total Board Meeting										-\$6,258.45	-\$1,342.35	-\$4,916.10	
21		Education													
22		Full Day Clinic - Spring:													
23		Income - Intermediate Clinic										\$2,048.00	\$2,404.96	-\$356.96	
24		Income - Fly Tying Clinic										\$100.00		\$100.00	
25		Income - Beginner Clinic										\$300.00	\$162.82	\$137.18	
26		Beginner Water Clinic										-\$500.00		-\$500.00	
27		Lunch and Room										-\$1,000.00	-\$983.25	-\$16.75	
28		Books										\$0.00		\$0.00	
29		Supplies & Expenses (Beg Clinic)										-\$200.00	-\$150.23	-\$49.77	
30		Guide and Rods										-\$1,500.00	-\$2,020.00	\$520.00	
31		Total Full Day Clinic - Spring										-\$752.00	-\$585.70	-\$166.30	
32															
33		Total Education										-\$752.00	-\$585.70	-\$166.30	
34		Fund Raising													
35		Bass Pro Events										\$2,500.00	\$1,002.96	\$1,497.04	
36		Holiday Raffle										\$0.00		\$0.00	
37		Income - Holiday Raffle										\$0.00		\$0.00	
38		Expenses-Holiday Raffle										\$0.00		\$0.00	

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
39											\$2,500.00		\$0.00		\$0.00
											\$0.00		\$0.00		\$0.00
40											\$0.00		\$0.00		\$0.00
41											\$0.00		\$0.00		\$0.00
42											\$0.00		\$0.00		\$0.00
43															
44															
45											\$400.00		\$410.00		-\$10.00
46											-\$400.00				
47											-\$60.00		-\$229.11		\$169.11
48											-\$60.00		\$180.89		-\$240.89
49															
50											\$2,440.00		\$1,183.85		\$1,256.15
51															
52															
53											\$6,400.00		\$4,238.30		\$2,161.70
54											\$6,400.00		\$4,238.30		\$2,161.70
55															
56											-\$250.00				-\$250.00
57											-\$30.00				-\$30.00
58											-\$30.00				-\$30.00
59											-\$600.00		-\$360.00		-\$240.00
60											-\$68.00		-\$80.00		\$12.00
61											-\$75.00		-\$10.68		-\$64.32
62											-\$200.00				-\$200.00
63											-\$1,253.00		-\$450.68		-\$802.32
64											\$5,147.00		\$3,787.62		\$1,359.38
65															
66											\$0.00				\$0.00
67											\$0.00				\$0.00
68											\$0.00		\$0.00		\$0.00
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70															
71											\$0.00				\$0.00
72											\$0.00		\$0.00		\$0.00
73															
74											-\$150.00				-\$150.00
75											-\$160.00				-\$160.00
76											-\$150.00				-\$150.00

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	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
115						Other					\$0.00				\$0.00
116						Total EOS Party Meal					-\$200.00		\$0.00		-\$200.00
117						Total EOS Party					-\$600.00		\$0.00		-\$600.00
118						Picnic and other									
119						Income Picnic					\$0.00				\$0.00
120						Picnic/new member social Expenses					-\$250.00		-\$291.45		\$41.45
121						Total Picnic					-\$250.00		-\$291.45		\$41.45
122						Special Events (Speakers)									
123						Income - Speakers					\$0.00				\$0.00
124						Speaker Expenses					-\$250.00				-\$250.00
125						Total Special Events (Speakers)					-\$250.00				-\$250.00
126						Total Special Projects					-\$1,100.00		-\$291.45		-\$808.55
127						Technology									
128						Forms and website hosting					-\$200.00				-\$200.00
129						Upgrades and supplies					-\$85.00		-\$108.45		\$23.45
130						Total Technology					-\$285.00		-\$108.45		-\$176.55
131						Treasurer									
132						Bank Fees					-\$25.00				-\$25.00
133						Copies					\$0.00				\$0.00
134						Envelopes					\$0.00				\$0.00
135						Interest Income					\$50.00				\$50.00
136						Licenses and Permits					-\$100.00		-\$30.00		-\$70.00
137						Annual Corp State Fee					-\$100.00				-\$100.00
138						Office-Printing supplies					-\$25.00		-\$27.76		\$2.76
139						Postage					-\$20.00				-\$20.00
140						Total Treasurer					-\$220.00		-\$57.76		-\$162.24
141						Trips									
142						BOD Retreat					\$0.00				\$0.00
143						Contingency					-\$100.00				-\$100.00
144						Total Trips					-\$100.00		\$0.00		-\$100.00
145											-\$63.45		\$2,753.90		-\$2,817.35

Colorado Women Flyfishers
Balance Sheet
As of June 30, 2017

	<u>Jun 30, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
CD -Colorado State Bank & Trust	19,579.38
Checking Accounts	
Operating Wells Fargo	19,730.32
Total Checking Accounts	19,730.32
Raffle Acct US Bank	474.01
Total Checking/Savings	39,783.71
Other Current Assets	
Inventory - Clothing	788.85
Petty Cash	100.00
Total Other Current Assets	888.85
Total Current Assets	40,672.56
Fixed Assets	
Equipment	
Accumulated depreciation	-3,121.55
Equipment - Other	3,824.55
Total Equipment	703.00
Total Fixed Assets	703.00
TOTAL ASSETS	<u>41,375.56</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
Visa - USBANK Jolene	366.00
Total Credit Cards	366.00
Total Current Liabilities	366.00
Total Liabilities	366.00
Equity	
Retained Earnings	38,255.66
Net Income	2,753.90
Total Equity	41,009.56
TOTAL LIABILITIES & EQUITY	<u>41,375.56</u>

CWF 2016 Expenses v Dues analysis

Assuming 167 members at end of 2016

Board expenses: Storage, liability insurance, equipment depreciation, misc.	\$ 28.99/ea
Clinics	2.71
Program expenses	1.42
Logo wear	1.15
Party and picnic subsidies	4.17
Other: Technology, newsletter, treasurer, misc.	1.56
Total	\$40.00/ea